



MEMORANDUM OF UNDERSTANDING

Between

SURYA TRADERS

And

SREE VAHINI INSTITUTE OF SCIENCE AND TECHNOLOGY, Tiruvuru



OBJECTIVE

The objective of this MOU is to express the willingness of both parties to engage in an effort to promote the competitiveness of company as well as its activities to develop and expand relationship with selling of Institution E-waste.

AGREEMENT FOR MANAGEMENT OF ELECTRONIC-WASTE

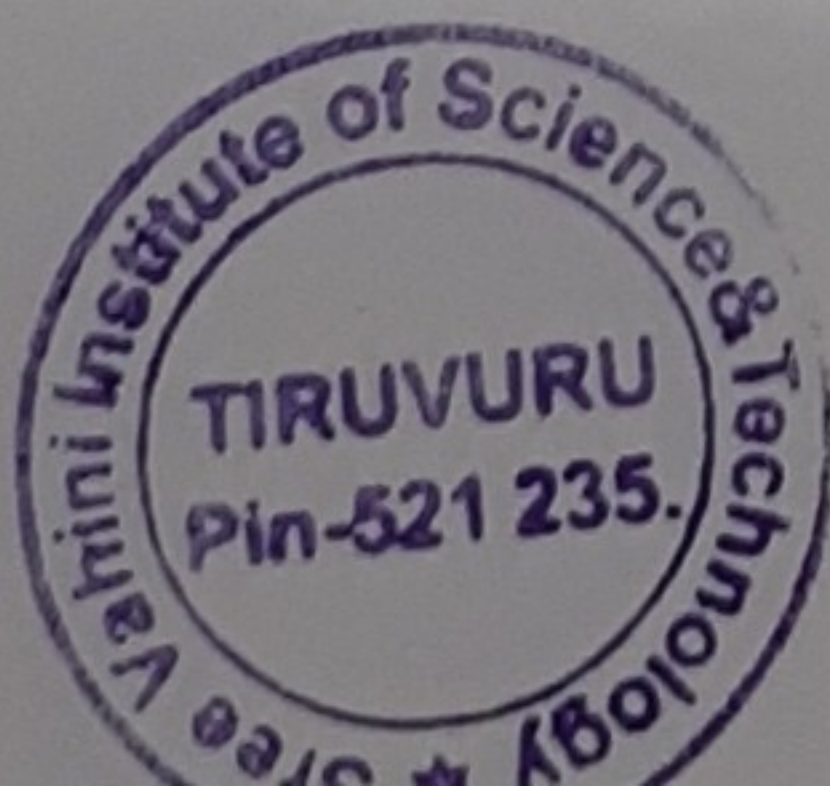
This Agreement is entered at Tiruvuru on this day 02nd January 2019 by between

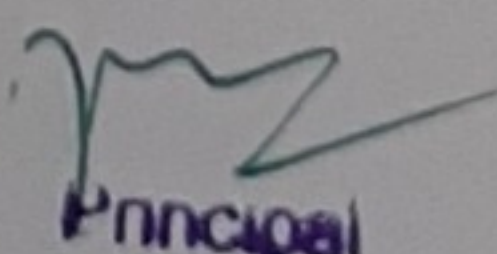
(I) **SURYA Traders**, having its office at By Pass Road, Tiruvuru-521325 and duly represented by its Authorized representative Mr. Thangirala Venkata Reddy, hereinafter referred to as Waste collecting agency (which shall , wherever the context so admits, include its legal representatives, successors and assigns) on the one report. (GST No: 37AEDPT6053K2Z1, Ph.No: 9885194545).

(ii) **SREE VAHINI INSTITUTE OF SCIENCE TECHNOLOGY**, Vahini Nagar, By Pass road, Tiruvuru, 521325 hereinafter called as SVIST herein after collectively referred to as the "parties " and individually as a party

GENERAL PROVISIONS

- Whereas there are certain E-waste materials generated by the institutions of SVIST and are required to be disposed of for recycling rules;
- Whereas Waste collecting Agency has approached SVIST and offered to collect and recycle such e waste scrap materials in a scientific and environmental procedure manner.
- And Whereas waste collecting Agency has warranted and represented that it has been obtained all the necessary clearance/permission from the respective authorities in compliance with the applicable statutory rules and regulations for the above said purpose;




Principal
Sree Vahini Institute of Science & Technology
TIRUVURU-521 235

- And Whereas, SVIST have accepted the said offer and both the parties have decided to enter into the present Agreement incorporating necessary terms and conditions governing the said transaction;

NOW THEREFORE IN CONSIDERATION OF THE MUTUAL COVENANTS AND PREMISES CONTAINED HEREIN, THE PARTIES HERETO ENTER IN TO THIS AGREEMENT ANND AGRE THE FOLLOWING:

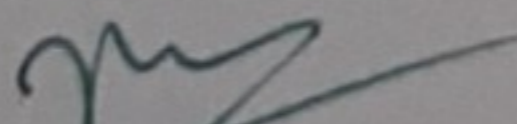
TERMS AND CONDITIONS

1. That waste collecting Agency agrees to collect E-waste generated at source i.e. SVIST being materials included but not limited to scrap PCB, PANNELS (either it is broken) plastics, wires, metal parts etc.
2. That waste collecting Agency shall collect E-waste from the premises of SVIST and its Institutions in a secure manner, using their own transport Agreement, on a yearly basis or as and when the waste collection request is made by SVIST and its Institutions i.e. waste generating source.
3. That waste collecting Agency agrees to pay the fees to SVIST, waste generating source as stated in the following manner for such services of waste collection.

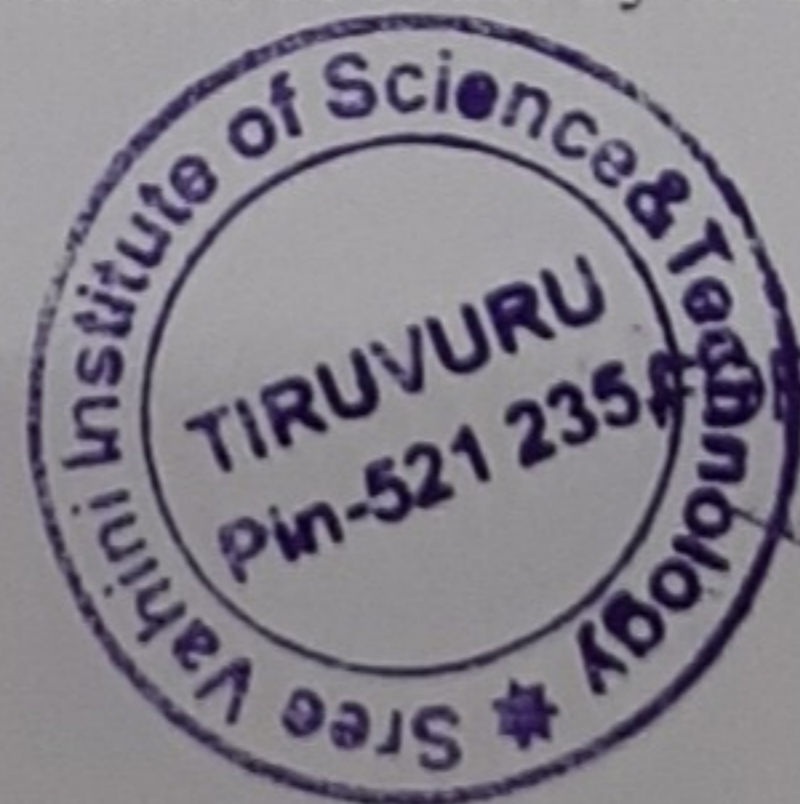
S.No	Mixed E-waste material	Price in per piece
1	Desktop with (hdd, ram, mother board, samps)	130
2	Desktop MT	30
3	Monitor CRT	80
4	Monitor LCD	50
5	Key board and Mouse	30
6	Wire and cable	30
7	SMPS	30
8	HDD	30

4. That waste collecting Agency shall issue to the SVIST and waste generating source after checking waste delivered and a copy of the E-waste pass book with entry details of E-waste collected

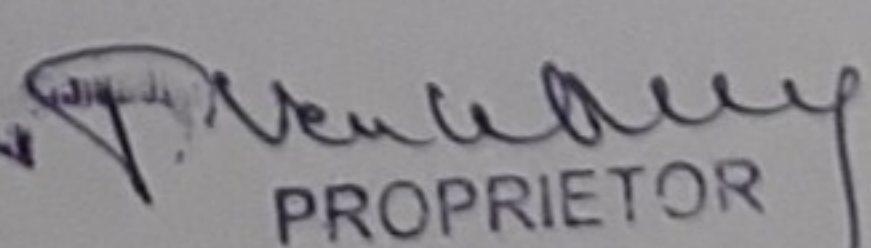
5. That it is specifically agreed between the parties that once SVIST has disposed the E-waste to waste collecting Agency, SVIST shall not be responsible for waste storage or waste recycle or the manner in which waste is disposed of f.
6. That E-waste collecting agency also will issue e-waste disposal certificate once disposal of e-waste collected is disposed
7. That waste collecting Agency, COMPANY shall assume all the responsibility of the waste collected, its disposal /recycling as per the guidelines of Andhra Pradesh state pollution control board.
8. That it is expressly agreed between the parties that SVIST not required paying any amount for the waste disposal.
9. That term of the present AGRREMENT is one year commencing from **02nd January 2019 to 31st December 2023** and may be renewed for further periods as mutually agreed upon in writing.
10. This agreement may be terminated by either party hereto by issuing an advance notice of thirty days, in writing, to the other party without assigning any reason thereof.
11. During the term of the agreement, waste collecting Agency will not refuse to take waste from SVIST.
12. That E-waste Collecting Agency undertakes to inform SVIST, if their license for the hazardous waste managing is canceled by the ANDHRAPRADESH STATE POLLUTION CONTROL BOARD due to any reasons whatsoever and in such a case SVIST shall be at option to immediately terminate the Agreement without giving any notice.
13. That SVIST reserves the right to terminate the agreement without notice in case the e-waste is not handled, treated and disposed of at any time during the execution of the contract
14. That E-waste collecting agency hereby undertakes and warrants that it will handle the entire E-Waste materials collected or removed from SVIST under its management, in strict accordance with all applicable statutory requirements including the provisions of E-waste (management and Handling) Rules, in relation to collection, transportation, storage, treatment and disposal of the said e-waste materials for recycling. In the event of any violation of any applicable statutory rules, regulations or order by or on the part.


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SURYA TRADERS


PROPRIETOR

15. Neither party hereto shall be responsible to the other for delays or failures in non performance resulting from acts beyond its reasonable control and without fault or negligence. Such delays or failures may be caused by, among other things, riots, rebellions accidental explosions, floods, storms and similar occurrences, which are beyond the control of either party.
16. The courts in the city of Tiruvur shall have exclusive jurisdiction to entertain try and determined any dispute.
17. No modification, amendment, supplement to or waiver of this agreement or any of its provisions shall be binding upon the parties hereto unless made in writing and duly signed by both the parties to this agreement.
18. This agreement contains the entire understanding and agreement between the parties hereto and that supersedes all prior understanding and agreement whether oral or written, if any.

Date: 02-01-2018

Principal

Tiruvuru, SVIST

Principal

Green Vahini Institute of Science & Technology

TIRUVURU-521 235



Proprietor

FOR: SURYA TRADERS

Surya Traders, Tiruvuru

[Signature]
PROPRIETOR